



Bible-Based Money Management Seminars

Professional Money Managers: Who Are They, and Are They Right for You?

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Most likely, your Financial Advisor has recommended a portfolio that contains a number of well-established investment vehicles, often containing one or more mutual funds and variable annuities, according to your investment goals. Each of these mutual funds and variable annuities comes with a prospectus which details exactly how the money in the fund is invested. The managers of these investment vehicles are

required to invest in exactly what the prospectus describes.

Professional Money Managers have more flexibility. They manage fund portfolios containing many of the same investments as the major mutual funds, but can periodically reevaluate the exact composition of the portfolios if the outlook for an individual investment changes. The result is a dynamic portfolio that maximizes the potential returns while minimizing downside risk.

Ask your Financial Advisor whether a professionally managed fund is right for you. Investors must meet certain qualifications, and these investments may not be ideal for your investment needs. Your Financial Advisor will review your portfolio and investment goals and recommend a professionally managed fund if it is right for you.

If anyone does not provide for his relatives, and especially for his immediate family, he has denied the faith and is worse than an unbeliever. - 1Timothy

5:8

Upcoming Events:

February

7th - Pastors lunch at Cumberland Community Church:

Pastors and Lay Leaders are invited to attend a luncheon at 11:30 AM to preview the Bible-Based Money Manage-

ment Seminar. Come see how you can teach stewardship without preaching a single sermon.

March

Bible-Based Money Management Seminar:

Trinity Chapel Church of God - 8th, 15th and 22nd

Cumberland Community Church - 8th, 15 and 22nd

Charitable Gifts of Life Insurance- What Are Charitable Gifts of Life Insurance?

A gift of life insurance to charity may allow a donor to make a substantial gift cost-effectively.

A donor has three basic choices in making a charitable gift of life insurance:

1. The donor may give an existing policy to charity, in which case all incidents of ownership

should be assigned to charity, and the charity named as policy beneficiary.

2. The donor may apply for a new policy on his life, with the charity as the original policyowner and beneficiary, subject to state insurable interest laws.

3. The donor may designate a

charity as the beneficiary of an existing policy that he or she continues to own, if no income tax advantages are sought.

In situations (1) and (2), the donor may continue paying the premiums or make annual gifts to the charity to enable it to pay the premiums.



Save your people and bless your inheritance;
be their shepherd and carry them forever.

-PS 28:9

Advantages of Life Insurance Gifts

A gift of life insurance may enable a donor to make a substantial gift to charity cost-effectively.

A gift of life insurance may allow retention of

other assets by the donor's family.

Payment of the life insurance proceeds to charity are made without the delays of probate.

A gift of life insurance can be made without public record if the donor so chooses.

Premiums are usually

deductible for income tax purposes if the charity is the complete owner of the policy.

The gift of a life insurance policy is usually fully deductible for federal gift and estate tax purposes.

A life insurance policy is often used in conjunction

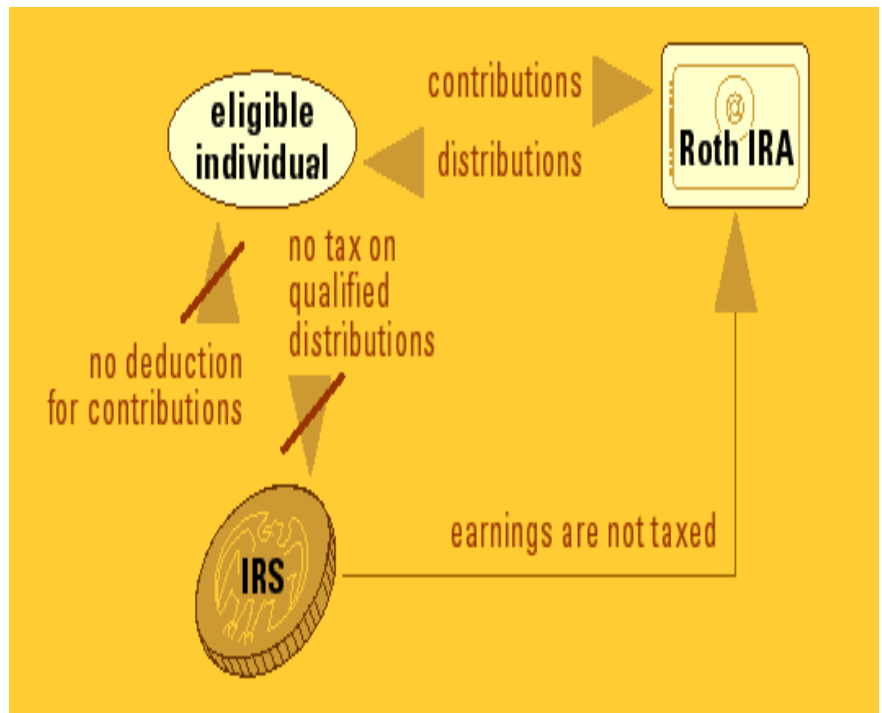
Did you know?

- that most 401(k)s will allow you to “roll out” a portion of your savings into a self directed IRA? If you would like to have more control and diversification of your retirement assets, please call our office.

How the Roth IRA Works

Eligible individuals (people with earned income of \$2,000 or more, and adjusted gross incomes below specified amounts) can make nondeductible contributions to Roth IRAs of up to \$2,000 annually.

After the owner has had a Roth IRA for at least five tax years, the earnings may be withdrawn federal income tax-free after the owner attains age 59½, dies, is disabled, or if the distribution is used for first time homebuyer expenses (\$10,000 lifetime maximum).



What Is a Will?

A will is a written declaration by an individual (testator) of his or her intentions for the disposition of assets after death. If the will was prepared and executed in accordance with legally required formalities, and if the testator was competent and not under duress, the probate court will generally order that the testator's plan be carried out by the executor. A will usually does not

direct the disposition of all of a person's property. The most common examples of property that does not pass by will are jointly held property and life insurance payable to a named beneficiary. While a will is an essential part of almost any estate plan, it should be viewed as only one part of the total picture.

Did you know?

- you can still contribute to your Roth IRA for 2000?

Purposes of a Will

A will does more than provide a plan for the disposition of property. These important advantages should not be overlooked:

A will can make the decedent's intent clear, thereby reducing the likelihood of beneficiaries expending their energy - and the estate's assets - on trying to prove the decedent's intent, which can give rise to disputes between family members.

A will may nominate a guardian for minor dependent children if there is no surviving parent. Specific assets—e.g., family heirlooms—can be bequeathed to an appropriate heir.

The testator can make a bequest to charity.

The testator can nominate an executor or personal representative to carry out the terms of his will during the probate process.

Summit Brokerage Services
2470 Windy Hill Rd.
Suite 300
Marietta, GA 30067

Phone: 770-618-3041
Fax: 770-618-3065

VISIT US ON THE WEB AT
WWW.SUMMITBROKERAGE.COM
WWW.BBMMS.COM



BIBLE-BASED
MONEY
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SEMINARS



As Christians, we all look to the Word of God for guidance and inspiration on matters of family, work, relationships- everything in our lives. Why should money management be the exception? Christ's teachings provide us with timeless examples about everything from saving and tithing to investing for our future.

The Bible-Based Money

Management™ Seminar provides Christians with a Biblical perspective on money matters. By com-

binning scriptural references with practical money management techniques, our goal is to share God's Word and what it says about worldly wealth and to help Christians become good stewards of that with which they have been blessed.

If you know of a church that would like to learn more about Bible-Based Money Management, please call our office at (770) 618-3041